



## **Pembroke Donates to SW Side School as Part of Outreach Program**

August 7, 2018

Pembroke Capital Management LLC has donated to Louis Pasteur Elementary School, a community elementary school dedicated to maximizing the potential of children in low-income communities on Chicago's Southwest Side.

Part of Pembroke's program of donating to public schools in neighborhoods where it does business, the donation to Louis Pasteur is matched to the investment manager's recently closed \$20.3-million first mortgage loan for Icarus Investment Group's acquisition and renovation of a 23-building portfolio in the area. The portfolio, formerly owned by Cano Properties, consists of 23 Naturally Occurring Affordable Rental Housing (NOAH) properties with 325 residential units.

"Pembroke is honored to give back to the communities we work in, and especially proud to support local education," said company founder Stuart J. Boesky. "We are determined in continuing to support schools in the communities we invest in, as we believe education is the foundation for long-term success."

## **This Week's Chicago Deal Sheet**

August 07, 2018

### **THIS AND THAT**

Pembroke Capital Management donated to the Louis Pasteur Elementary School, which serves low-income communities in the Southwest side of Chicago. The donation is part of the company's program to provide financial support to public schools in neighborhoods where it does business, a program targeted to total up to 3% of the firm's annual profits. This most recent one is matched to Pembroke's recently closed \$20.3M first mortgage loan for Icarus Investment Group's acquisition and renovation of a 23-building portfolio on the Southwest side. The contribution will go to development program Time to Teach at Louis Pasteur.