

Pembroke Provides \$35M Bridge Loan for Mixed-Use Project in Manhattan

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NEW YORK CITY — Pembroke Capital Management has provided a \$35 million first mortgage bridge loan for a mixed-use construction project located at 257-263 West 34th St. in Manhattan. The funds provided by Pembroke will refinance the developer's existing debt and allow it to start construction on the project.

When completed, the six-story building will include 15,000 square feet of retail space and 25,000 square feet of office space. The property is located in the garment district of Manhattan, near the Empire State Building, Macy's Herald Square and Madison Square Garden.

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