PEMBROOK CAPITAL MANAGEMENT, LLC



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PEMBROOK CONTINUES SCHOOL CONTRIBUTION PROGRAM WITH DONATION TO WILLIAM W. BODINE HIGH SCHOOL IN PHILADELPHIA

Funds Support Public School's Annual "International Day" Celebrating Diversity

April 4, 2019 – New York – Pembrook Capital Management LLC ("Pembrook") today announced a donation to William W. Bodine High School, a public high school in Philadelphia. The school plans to utilize the funds to support its annual International Day program, which brings together the entire student body, faculty, and family and community members to celebrate the school's diversity in an educational setting. The announcement was made by Pembrook's founder and chief executive, Stuart J. Boesky.

"We are pleased to support International Day at William W. Bodine High School through our ongoing school contribution program, which provides grants to schools in the communities where we invest," said Mr. Boesky. "Pembrook is proud to fund school enrichment programs like International Day because we believe that better education makes better neighborhoods and prepares children for success."

Pembrook is an investment manager focused on providing loans and other financing for the development, rehabilitation, and preservation of affordable housing, as well as office, retail, and industrial properties, in underserved areas on a national basis. Pembrook's donation to William W. Bodine High School is part of the company's ongoing program to provide financial support to public schools in neighborhoods where it does business. The program is targeted to total up to 3% of the firm's annual profits. Pembrook has already provided financial support to schools in several major cities across the United States, matching each lending transaction with a local school donation.

The donation to William W. Bodine High School is paired with Pembrook's recently closed \$9,150,000 first mortgage construction loan for the development of a 70-unit multifamily project with retail in the Kensington neighborhood of Philadelphia. The property will offer smaller, more affordable rental housing than many other new projects recently built in the nearby Northern Liberties and Fishtown neighborhoods.

International Day is a 37-year tradition at William W. Bodine High School. Each year on International Day, students, faculty and the surrounding community celebrate the diversity of cultures and nationalities present within Philadelphia and the school itself. The goal of International Day is to celebrate and explore diversity in cultures, family heritage and traditions, language and travel experiences through global, cultural workshops and an outside portion of the day in "the yard" where students play a multitude of games and listen to music from all over the world. International Day comprises student-led and professional cultural workshops. Professional cultural workshops enrich International Day, providing students the opportunity to think critically about culture, world history and global affairs while they celebrate culture and diversity in the workshops and activities of the day.

Professional workshops feature presenters that come from a variety of organizations throughout Philadelphia, including but not limited to The Turkish American Friendship Society of the U.S., Returned Peace Corps Volunteers, Cambodian American Girls Empowering, Al-Bustan Seeds of Culture, Holocaust Awareness Museum, and the University of Pennsylvania Museum of Archaeology and Anthropology. Through the student-led workshops on International Day, students are able to enlighten their peers about their cultural traditions and diverse life experiences. Past student-led workshops have focused on topics such as Hip-Hop Around the World, Somalia, Middle East, Cultural Differences Between Dominican Republic, Mexico and Puerto Rico, International Family Feud Game, Chinese Calligraphy and Culture, Filipino Culture, West African Culture, and Venezuela.

Pembrook is a real estate investment manager that provides financing throughout the capital structure. The firm has originated or participated in investments totaling over \$1.3 billion since it began investing in 2007.

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About Pembrook Capital Management, LLC

Founded in 2006 by Stuart J. Boesky, Pembrook Capital Management invests in a variety of commercial real estate with a core emphasis on impact investing and affordable housing across the country. This firm's strategy involves commercial real estate debt, including first mortgages, mezzanine, bridge loans, note financings, and preferred equity. http://www.pembrookgroup.com/